

Insurance Requirements for Equipment Lessee

Dear Sir or Madam:

Prior to the release of any equipment, and in accordance with our lease provisions, Flexi-Van Leasing, Inc. requires that it be provided with a Certificate of Insurance evidencing that the following insurance policies are currently maintained by your company:

1. Commercial General Liability insurance with a minimum amount of \$1,000,000 per occurrence. Flexi-Van Leasing, Inc. and its subsidiaries must be named as an Additional Insured under this policy.
2. Any Auto or Hired Auto Commercial Automobile Liability insurance with a minimum of \$1,000,000 per occurrence combined single limit. Flexi-Van Leasing, Inc. and its subsidiaries must be named as an Additional Insured under this policy.
3. Physical Damage insurance with an amount at least equal to the replacement value of the equipment on lease/rental **or** Trailer Interchange insurance in a minimum amount of \$25,000 per trailer. Flexi-Van Leasing, Inc. and its subsidiaries must be named as Loss Payee, As Their Interests May Appear (ATIMA).

The certificate must provide Flexi-Van Leasing, Inc. with a 30-day guaranteed cancellation clause, wherein we will be advised prior to cancellation or material change in the required policies. Kindly arrange to have the required Certificate of Insurance issued to the following address:

Flexi-Van Leasing, Inc.
251 Monroe Avenue
Kenilworth, NJ 07033-1106

In the event you have any questions concerning this matter, please do not hesitate to contact the undersigned. If you prefer, you may have your insurance broker call on your behalf.

Very truly yours,

Thomas A. Cizin
Director, Risk Management
(908) 603-1672 or (908) 603-1670